

# **Hat Head Bowling And Recreation Club Ltd**

**Financial Statements**

**For the Year Ended 31 March 2024**

## Hat Head Bowling And Recreation Club Ltd

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For the Year Ended 31 March 2024

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# Hat Head Bowling And Recreation Club Ltd

## Directors' Report

31 March 2024

Your directors present their report on Hat Head Bowling And Recreation Club Ltd for the financial year ended 31 March 2024.

### 1. General information

#### Directors

The names of the directors in office at any time during, or since the end of, the year are:

<b>Names</b>	<b>Position</b>	<b>Appointed/Resigned</b>
Andrew Mealing	Chairman	23/6/19
Robert Montgomery	Director	10/2/20
Greg Stoneham	Director	20/9/20
Michael Ryan	Director	20/9/20
Graham Eager	Director	20/9/20
Grant Roesler	Director	4/5/2023
John Davoll	Director	5/12/23
Gary James	Director	20/9/20 / 19/9/23
Robert Neilson	Director	20/9/20 / 5/4/23

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activity of Hat Head Bowling And Recreation Club Ltd during the financial year was for the provision of bowling and recreation facilities for members and their guests.

No significant changes in the nature of the entity's activity occurred during the financial year.

The profit of the Club after providing for income tax amounted to \$ 123,764 (2023: \$ 66,651 profit ).

#### Short term objectives

The Club's short term objective is to maintain profitability.

#### Long term objectives

The Club's long term objectives are to:

- establish sustainable high quality, two way relationships with our local community, its guests and our employees .
- bring the Club into long term sustainable profitability and establish an appropriately strong financial position, and.
- create an environment within the Club and its involvement in our community, where everyone feels it is enjoyable, relevant and useful.



# Hat Head Bowling And Recreation Club Ltd

## Directors' Report

31 March 2024

### 1. General information

#### Strategy for achieving the objectives

The Club's strategy to achieve these objectives is to:

- view our community, its guests, our isolation and existing resources as our most important assets, and treat them with the relevance and respect they deserve,.
- provide a high quality and satisfying workplace that encourages the best possible people within our community to be involved with the Club, via employment or voluntary participation, and
- establish long term structures and processes that increase the likelihood of all of the above being achieved through a combination of quality intentions, attitudes, decision making and implementation.

#### Members' guarantee

Hat Head Bowling And Recreation Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2 for members that are corporations and \$2 for all other members, subject to the provisions of the company's constitution.

At 31 March 2024 the collective liability of members was \$ 4,000 (2023: \$ 3,020).

#### Meetings of directors

During the financial year, 8 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Andrew Mealing	8	7
Robert Montgomery	8	5
Greg Stoneham	8	8
Michael Ryan	8	8
Graham Eager	8	8
Grant Roesler	8	3
John Davoll	6	6
Robert Neilson	-	-
Gary James	-	-

Hat Head Bowling And Recreation Club Ltd

**Directors' Report**  
31 March 2024

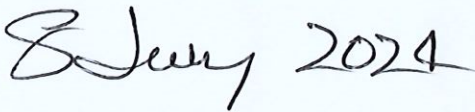
**Auditor's independence declaration**

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 March 2024 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:  .....

Director:  .....

Dated 



Advice for growth

DIRECTORS  
Anthony de Jager BCom CPA CA  
Dan Wade BCom CPA RCA  
Affiliate CA ANZ

## Hat Head Bowling And Recreation Club Ltd

### Independent Audit Report to the members of Hat Head Bowling And Recreation Club Ltd

In preparing the financial report, the Directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A handwritten signature in black ink, appearing to read 'Dan Wade', written over a light blue horizontal line.

Dan Wade  
Director  
Wrights Chartered Accountants

Kempsey



Hat Head Bowling And Recreation Club Ltd

**Statement of Profit or Loss**  
For the Year Ended 31 March 2024

	2024	2023
Note	\$	\$
Revenue	2,286,687	1,954,019
Other income	22,626	19,196
Changes in inventories of finished goods and work in progress	(709,041)	(657,968)
Employee benefits expense	(759,339)	(573,398)
Depreciation and amortisation expense	a (141,566)	(141,938)
Gaming expenses	(76,711)	(16,628)
Repairs and maintenance	(61,696)	(81,876)
Electricity	(50,674)	(68,768)
Shire rates	(15,675)	(33,124)
Operating expenses	(125,183)	(94,655)
Other expenses	(245,664)	(238,209)
<b>Surplus before income taxes</b>	<b>123,764</b>	<b>66,651</b>
Income tax expense	-	-
<b>Surplus from continuing operations</b>	<b>123,764</b>	<b>66,651</b>
<b>Surplus for the year</b>	<b>123,764</b>	<b>66,651</b>

The accompanying notes form part of these financial statements.

## Hat Head Bowling And Recreation Club Ltd

### Statement of Financial Position

31 March 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	754,683	703,073
Trade and other receivables	5	10,388	9,661
Inventories	4	52,352	84,627
<b>TOTAL CURRENT ASSETS</b>		<b>817,423</b>	<b>797,361</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	5,000	5,000
Property, plant and equipment	6	2,191,811	2,140,471
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,196,811</b>	<b>2,145,471</b>
<b>TOTAL ASSETS</b>		<b>3,014,234</b>	<b>2,942,832</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	102,191	152,191
Current tax liabilities	8	145	83
Employee benefits	9	41,019	34,247
<b>TOTAL CURRENT LIABILITIES</b>		<b>143,355</b>	<b>186,521</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	9	-	9,196
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>9,196</b>
<b>TOTAL LIABILITIES</b>		<b>143,355</b>	<b>195,717</b>
<b>NET ASSETS</b>		<b>2,870,879</b>	<b>2,747,115</b>
<b>EQUITY</b>			
Reserves		860,000	860,000
Retained earnings		2,010,879	1,887,115
<b>TOTAL EQUITY</b>		<b>2,870,879</b>	<b>2,747,115</b>

The accompanying notes form part of these financial statements.



## Hat Head Bowling And Recreation Club Ltd

### Statement of Changes in Equity

For the Year Ended 31 March 2024

2024

	Retained Earnings	Asset Revaluation Surplus	Total
Note	\$	\$	\$
Balance at 1 April 2023	1,887,115	860,000	2,747,115
Profit attributed to Members	123,764	-	123,764
Balance at 31 March 2024	<u>2,010,879</u>	<u>860,000</u>	<u>2,870,879</u>

2023

	Retained Earnings	Asset Revaluation Surplus	Total
Note	\$	\$	\$
Balance at 1 April 2022	1,820,464	860,000	2,680,464
Profit attributed to Members	66,651	-	66,651
Balance at 31 March 2023	<u>1,887,115</u>	<u>860,000</u>	<u>2,747,115</u>

The accompanying notes form part of these financial statements.

**Hat Head Bowling And Recreation Club Ltd**

**Statement of Cash Flows**  
**For the Year Ended 31 March 2024**

	2024	2023
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	2,308,586	1,973,743
Payments to suppliers and employees	<u>(2,053,232)</u>	<u>(1,659,749)</u>
Net cash provided by/(used in) operating activities	<u>255,354</u>	<u>313,994</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payment for property, plant & equipment	a <u>(203,744)</u>	<u>(194,037)</u>
Net cash used by investing activities	<u>(203,744)</u>	<u>(194,037)</u>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net increase/(decrease) in cash and cash equivalents held	51,610	119,957
Cash and cash equivalents at beginning of year	<u>703,073</u>	<u>583,116</u>
Cash and cash equivalents at end of financial year	3 <u><u>754,683</u></u>	<u><u>703,073</u></u>

The accompanying notes form part of these financial statements.

## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

The financial statements are for Hat Head Bowling And Recreation Club Ltd as an individual entity. Hat Head Bowling And Recreation Club is a Company limited by guarantee incorporated and domiciled in Australia.

The functional and presentation currency of Hat Head Bowling And Recreation Club Ltd is Australian dollars.

The financial report was authorised for issue by the Directors on 1 July 2024.

#### 1. Summary of Significant Accounting Policies

##### a. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards Reduced Disclosure Requirements and Interpretations issued by the AASB (Australian Accounting Standards Board) and associated regulations and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

##### b. Comparative figures

Comparatives are consistent with prior years, unless otherwise stated.

##### c. Income Tax

The Club is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

##### d. Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Club are classified as finance leases.

##### e. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

##### Land and buildings

Land and buildings are measured using the revaluation model.

##### Plant and equipment

Plant and equipment are measured using the cost model.



## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

#### 1. Summary of Significant Accounting Policies

##### e. Property, plant and equipment

###### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Club, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Plant and Equipment	10-100%
Furniture, Fixtures and Fittings	10-37.5%
Office Equipment	10-37.5%
Improvements	2.5-37.5%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### f. Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### g. Employee benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

##### h. Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Club and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

###### Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

###### Other income

Other income is recognised on an accruals basis when the Club is entitled to it.

## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

#### 1. Summary of Significant Accounting Policies

##### i. Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

##### j. Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the weighted average costs basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

##### k. Adoption of new and revised accounting standards

The Club has adopted all standards which became effective for the first time at 31 March 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Club.

#### 2. Critical Accounting Estimates and Judgments

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

##### Key estimates - impairment of property, plant and equipment

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

##### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.



## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

#### 3. Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash on hand and at bank	500,590	452,384
Short-term bank deposits	254,093	250,689
<b>Total Cash and cash equivalents</b>	<b>754,683</b>	<b>703,073</b>

Note that the club is currently holding \$79,483 in grant funding, which is included in the total cash balance, which is disclosed as a liability in note 7. The balance excluding grant funds held is \$675,200 (2023: \$623,590)

#### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2024	2023
	\$	\$
Cash and cash equivalents	754,683	703,073

#### 4. Inventories

	2024	2023
	\$	\$
CURRENT		
At cost:		
Stock on hand	52,352	84,627
<b>Total inventories</b>	<b>52,352</b>	<b>84,627</b>

#### 5. Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	10,388	9,661
<b>Total current trade and other receivables</b>	<b>10,388</b>	<b>9,661</b>

	2024	2023
	\$	\$
NON-CURRENT		
Deposits	5,000	5,000
<b>Total non-current trade and other receivables</b>	<b>5,000</b>	<b>5,000</b>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.



## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements For the Year Ended 31 March 2024

#### 6. Property, Plant and Equipment

	2024	2023
	\$	\$
<b>LAND AND BUILDINGS</b>		
Freehold land		
At Director's valuation 2018	1,060,000	1,060,000
<b>Total Land</b>	<b>1,060,000</b>	<b>1,060,000</b>
<b>Buildings</b>		
At cost	321,267	321,267
Accumulated depreciation	(247,016)	(240,732)
<b>Total buildings</b>	<b>74,251</b>	<b>80,535</b>
<b>Total land and buildings</b>	<b>1,134,251</b>	<b>1,140,535</b>
<b>PLANT AND EQUIPMENT</b>		
Plant and equipment		
At cost	1,827,693	1,624,062
Accumulated depreciation	(1,094,270)	(1,003,961)
<b>Total plant and equipment</b>	<b>733,423</b>	<b>620,101</b>
<b>Poker Machines</b>		
At cost	605,521	605,521
Accumulated depreciation	(530,037)	(501,339)
<b>Total poker machines</b>	<b>75,484</b>	<b>104,182</b>
<b>Office equipment</b>		
At cost	26,212	26,212
Accumulated depreciation	(26,212)	(26,212)
<b>Total office equipment</b>	<b>-</b>	<b>-</b>
<b>Improvements</b>		
At cost	668,204	668,204
Accumulated depreciation	(419,551)	(393,179)
<b>Total improvements</b>	<b>248,653</b>	<b>275,025</b>
<b>Total Plant and equipment</b>	<b>1,057,560</b>	<b>999,308</b>
<b>Total property, plant and equipment</b>	<b>2,191,811</b>	<b>2,140,471</b>

The Club's Land was revalued by the Director's on the 31st March 2018. The value was based on the most recent valuation undertaken by the Valuer General. It has also been acknowledged that only another club can purchase the assets of the club due to constitutional restrictions.

## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

**a. Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings \$	Plant and Equip. \$	Poker Machines \$
<b>Year ended 31 March 2024</b>				
Balance at the beginning of year	1,060,000	80,535	620,101	104,182
Net additions	-	-	193,534	-
Depreciation	-	(6,284)	(80,212)	(28,698)
<b>Balance at the end of the year</b>	<b>1,060,000</b>	<b>74,251</b>	<b>733,423</b>	<b>75,484</b>

	Office Equip. \$	Improve. \$	Total \$
<b>Year ended 31 March 2024</b>			
Balance at the beginning of year	-	275,025	2,140,471
Net additions	-	-	193,534
Depreciation	-	(26,372)	(141,566)
<b>Balance at the end of the year</b>	<b>-</b>	<b>248,653</b>	<b>2,191,811</b>

**7. Trade and other payables**

	Note	2024 \$	2023 \$
<b>Current</b>			
Trade payables		17,046	63,575
Sundry payables and accrued expenses		5,590	9,061
Grant funds in advance		79,483	79,483
Other payables		72	72
<b>Total trade &amp; other payables</b>		<b>102,191</b>	<b>152,191</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

**8. Tax**

	2024 \$	2023 \$
GST payable	145	83
<b>Total current tax liabilities</b>	<b>145</b>	<b>83</b>



## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements

For the Year Ended 31 March 2024

#### 9. Employee Benefits

	2024	2023
	\$	\$
Current liabilities		
Employee Leave Entitlements	41,019	34,247
<b>Total current employee benefits</b>	<b>41,019</b>	<b>34,247</b>
Non-current liabilities		
Long service leave	-	9,196
<b>Total non-current employee benefits</b>	<b>-</b>	<b>9,196</b>

#### 10. Reserves

	2024	2023
	\$	\$
Asset revaluation reserve		
Revaluation - Land and buildings	860,000	860,000
<b>Total asset revaluation reserve</b>	<b>860,000</b>	<b>860,000</b>

#### 11. Financial Risk Management

##### a. Liquidity risk

Liquidity risk arises from the possibility that Hat Head Bowling And Recreation Club Ltd might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Club manages this risk through the following mechanisms:

Club Directors regularly monitoring cash flows and cash balances; and

maintaining a reputable credit profile; and

only investing surplus cash with major financial institutions.

#### 12. Members' Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Club limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Club. At 31 March 2024 the number of members was 2,000 (2023: 1,510).

#### 13. Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the Club did not have any contingencies at 31 March 2024 (31 March 2023: Nil).



## Hat Head Bowling And Recreation Club Ltd

### Notes to the Financial Statements For the Year Ended 31 March 2024

#### 14. Related Parties

##### a. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The Club has employed staff members who are related to Directors of the Board, the employment terms are consistent with other employees performing similar tasks.

#### 15. Events after the end of the Reporting Period

The financial report was authorised for issue on 1 July 2024 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

#### 16. Company Details

The registered office of and principal place of business of the company is:

Hat Head Bowling And Recreation Club Ltd  
Straight Street  
Hat Head NSW 2440

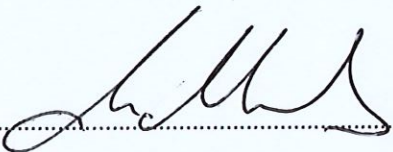
**Hat Head Bowling And Recreation Club Ltd**

**Directors' Declaration**

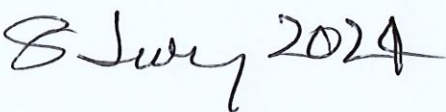
The directors of the entity declare that:

1. The financial statements and notes, as set out on pages 5 to 16, are in accordance with the *Corporations Act 2001* and:
  - (a) comply with Australian Accounting Standards; and
  - (b) give a true and fair view of the financial position as at 31 March 2024 and of the performance for the year ended on that date of the entity.
2. In the Directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ..... 

Director ..... 

Dated 





## Hat Head Bowling And Recreation Club Ltd

# Independent Audit Report to the members of Hat Head Bowling And Recreation Club Ltd

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Hat Head Bowling And Recreation Club Ltd (the Club), which comprises the statement of financial position as at 31 March 2024, the statement of profit or loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Club's financial position as at 31 March 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the Club, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Directors for the Financial Report

The Directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.





Advice for growth

DIRECTORS  
Anthony de Jager BCom CPA CA  
Dan Wade BCom CPA RCA  
Affiliate CA ANZ

**Hat Head Bowling And Recreation Club Ltd**

**Auditors Independence Declaration under Section 307C of the Corporations Act 2001 To the Board Hat Head Bowling And Recreation Club Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to be 'Dan Wade', written over a light blue horizontal line.

Dan Wade  
Director  
Wrights Chartered Accountants

Kempsey NSW